

Notice

maxell
Within, the Future
January 26, 2022
Maxell Asia, Ltd.

Price Revision of Lithium Battery

On 11th January 2022, our parent company, Maxell, Limited has made attached announcement on the “Price Revision of Lithium Battery” due to severe increase of raw material cost.

Following this announcement, we have decided to raise the shipping price of lithium-based batteries. Thank you very much for your understanding.

1. Applicable products

Coin-type Lithium Manganese Dioxide Battery
Heat-Resistant Coin-Type Lithium Manganese Dioxide Batteries
Cylindrical-Type Lithium Manganese Dioxide Batteries
Coin-type Lithium Manganese Dioxide Rechargeable Batteries
Coin-type Lithium-ion Rechargeable Batteries
Prismatic Lithium-ion Batteries
Lithium-ion Battery Chargers

2. Rate and timing of price increase

Details will be proposed by our sales representatives.

3. Contacts

Maxell Asia, Ltd.

Attachment: Announcement made by Maxell, Limited on 11th January 2022

Price Revision of Lithium Battery

Maxell, Ltd. has decided to raise the prices of lithium-based batteries in response to rising raw material prices.

In recent years, the shift to EVs has been promoted worldwide, and prices of raw materials for lithium and cobalt, which are essential for manufacturing Lithium-ion Batteries, have soared as the supply-demand balance continues to be tight. Lithium-based batteries other than Lithium-ion Batteries are in the same situation. Furthermore, prices of raw materials such as metal steel sheets and plastics, logistics costs, energy costs, electronic component materials such as semiconductors, and connectors have continued to rise in recent years. Under this environment, we expect that these conditions will not change in the short term, and that prices will remain at high levels.

We have worked to streamline operations by improving productivity and reducing administration costs. However, the recent rise in raw material costs has made it difficult for us to absorb costs through our own efforts, and we have decided to raise the shipping price of lithium-based batteries.

We will continue to make further efforts to reduce costs and provide products that satisfy our customers. Thank you very much for your understanding.

1. Applicable products

- Coin-type Lithium Manganese Dioxide Battery
- Heat-Resistant Coin-Type Lithium Manganese Dioxide Batteries
- Cylindrical-Type Lithium Manganese Dioxide Batteries
- Coin-type Lithium Manganese Dioxide Rechargeable Batteries
- Coin-type Lithium-ion Rechargeable Batteries
- Prismatic Lithium-ion Batteries
- Lithium-ion Battery Chargers

2. Rate and timing of price increase

Details will be proposed by our sales representatives.